

191. You are given:

- (i) The annual number of claims for a policyholder follows a Poisson distribution with mean λ .
- (ii) The prior distribution of λ is gamma with probability density function:

$$f(\lambda) = \frac{(2\lambda)^5 e^{-2\lambda}}{24\lambda}, \quad \lambda > 0$$

An insured is selected at random and observed to have $x_1 = 5$ claims during Year 1 and $x_2 = 3$ claims during Year 2.

Determine $E(\lambda | x_1 = 5, x_2 = 3)$.

- (A) 3.00
- (B) 3.25
- (C) 3.50
- (D) 3.75
- (E) 4.00