

**266.** Five models are fitted to a sample of  $n = 260$  observations with the following results:

Model	Number of Parameters	Loglikelihood
I	1	-414
II	2	-412
III	3	-411
IV	4	-409
V	6	-409

Determine the model favored by the Schwarz Bayesian criterion.

- (A) I
- (B) II
- (C) III
- (D) IV
- (E) V