

19.

You are given the following information about the activity in two different investment accounts:

Account K			
Date	Fund value before activity	Activity	
		Deposit	Withdrawal
January 1, 1999	100.0		
July 1, 1999	125.0		$X$
October 1, 1999	110.0	$2X$	
December 31, 1999	125.0		

Account L			
Date	Fund value before activity	Activity	
		Deposit	Withdrawal
January 1, 1999	100.0		
July 1, 1999	125.0		$X$
December 31, 1999	105.8		

During 1999, the dollar-weighted (money-weighted) return for investment account K equals the time-weighted return for investment account L, which equals  $i$ .

Calculate  $i$ .

- (A) 10%
- (B) 12%
- (C) 15%
- (D) 18%
- (E) 20%