

33.

You are given the following information with respect to a bond:

par amount: 1000

term to maturity 3 years

annual coupon rate 6% payable annually

Term	Annual Spot Interest Rates
1	7%
2	8%
3	9%

Calculate the value of the bond.

(A) 906

(B) 926

(C) 930

(D) 950

(E) 1000