

50.

A 1000 bond with semi-annual coupons at $i^{(2)} = 6\%$ matures at par on October 15, 2020.

The bond is purchased on June 28, 2005 to yield the investor $i^{(2)} = 7\%$. What is the purchase price?

Assume simple interest between bond coupon dates and note that:

Date	Day of the Year
April 15	105
June 28	179
October 15	288

(A) 906

(B) 907

(C) 908

(D) 919

(E) 925