

17. You are to estimate a nondividend-paying stock's annualized volatility using its prices in the past nine months.

Month	Stock Price (\$/share)
1	80
2	64
3	80
4	64
5	80
6	100
7	80
8	64
9	80

Calculate the historical volatility for this stock over the period.

- (A) 83%
- (B) 77%
- (C) 24%
- (D) 22%
- (E) 20%