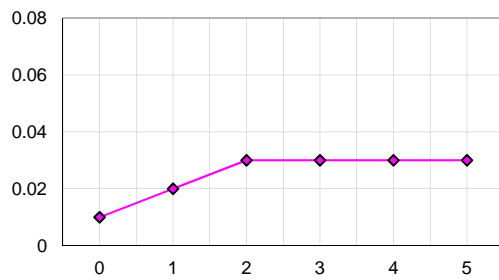


132. For a 5-year fully continuous term insurance on (x):

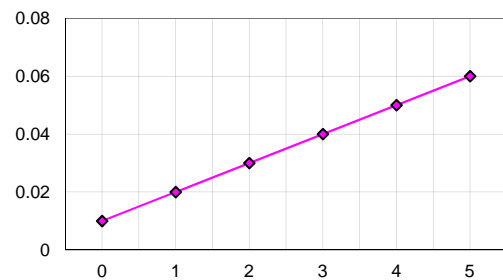
- (i) $\delta = 0.10$
- (ii) All the graphs below are to the same scale.
- (iii) All the graphs show μ_{x+t} on the vertical axis and t on the horizontal axis.

Which of the following mortality assumptions would produce the highest benefit reserve at the end of year 2?

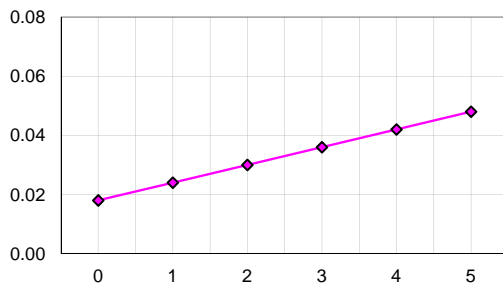
(A)



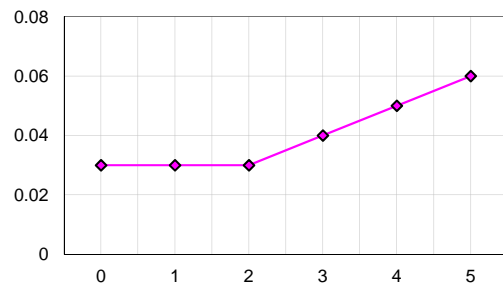
(B)



(C)



(D)



(E)

