

**Question #169****Answer: A**

$T$	$p_{x+t}$	${}_t p_x$	$v^t$	$v^t {}_t p_x$
0	0.7	1	1	1
1	0.7	0.7	0.95238	0.6667
2	–	0.49	0.90703	0.4444
3	–	–	–	–

From above  $\ddot{a}_{x:\overline{3}|} = \sum_{t=0}^2 v^t {}_t p_x = 2.1111$

$$1000 {}_2V_{x:\overline{3}|} = 1000 \left( 1 - \frac{\ddot{a}_{x+\overline{2}|\overline{1}|}}{\ddot{a}_{x:\overline{3}|}} \right) = 1000 \left( 1 - \frac{1}{2.1111} \right) = 526$$

Alternatively,

$$P_{x:\overline{3}|} = \frac{1}{\ddot{a}_{x:\overline{3}|}} - d = 0.4261$$

$$\begin{aligned} 1000 {}_2V_{x:\overline{3}|} &= 1000(v - P_{x:\overline{3}|}) \\ &= 1000(0.95238 - 0.4261) \\ &= 526 \end{aligned}$$

You could also calculate  $A_{x:\overline{3}|}$  and use it to calculate  $P_{x:\overline{3}|}$ .