

7. An insurance company estimates that 40% of policyholders who have only an auto policy will renew next year and 60% of policyholders who have only a homeowners policy will renew next year. The company estimates that 80% of policyholders who have both an auto and a homeowners policy will renew at least one of those policies next year.

Company records show that 65% of policyholders have an auto policy, 50% of policyholders have a homeowners policy, and 15% of policyholders have both an auto and a homeowners policy.

Using the company's estimates, calculate the percentage of policyholders that will renew at least one policy next year.

- (A) 20
- (B) 29
- (C) 41
- (D) 53
- (E) 70